

**Lincolnshire Fields Summary Income Statement**

Nov-17

PRELIMINARY - DRAFT

Revenue	This Month	Budget	Variance	%	Prior Year	%	Year to Date	%	Budget YTD	%	Variance	%	Prior Year	%
Dues Equity	\$ 93,000.00	\$ 115,651.00	\$ (22,651.00)		\$ 126,446.00	0%	\$ 93,000.00		\$ 115,651.00		\$ (22,651.00)		\$ 126,446.00	#DIV/0!
Social	\$ 26,889.25	\$ -	\$ 26,889.25		\$ -	0%	\$ 26,889.25		\$ -		\$ 26,889.25		\$ -	#DIV/0!
Dining	\$ 2,457.75	\$ -	\$ 2,457.75		\$ -	0%	\$ 2,457.75		\$ -		\$ 2,457.75		\$ -	#DIV/0!
Other Admin	\$ 1,135.59	\$ -	\$ 1,135.59		\$ -	0%	\$ 1,135.59		\$ -		\$ 1,135.59		\$ -	#DIV/0!
<b>Total Membership</b>	<b>\$ 123,482.59</b>	<b>\$ 115,651.00</b>	<b>\$ 7,831.59</b>	<b>7%</b>	<b>\$ 126,446.00</b>	<b>-2%</b>	<b>\$ 123,482.59</b>	<b>6.8%</b>	<b>\$ 115,651.00</b>	<b>6.8%</b>	<b>\$ 7,831.59</b>	<b>6.8%</b>	<b>\$ 126,446.00</b>	<b>#DIV/0!</b>
<b>Dining&amp;Bar</b>														
Dining/Bar	\$ 40,362.21	\$ 45,015.00	\$ (4,652.79)	-10%	\$ 47,501.00	-15%	\$ 40,362.21		\$ 45,015.00		\$ (4,652.79)		\$ 47,501.00	#DIV/0!
Stingrays/Bar	\$ -	\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!	\$ -		\$ -		\$ -		\$ -	#DIV/0!
<b>Total</b>	<b>\$ 40,362.21</b>	<b>\$ 45,015.00</b>	<b>\$ (4,652.79)</b>	<b>-10%</b>	<b>\$ 47,501.00</b>	<b>-15%</b>	<b>\$ 40,362.21</b>	<b>-10.3%</b>	<b>\$ 45,015.00</b>	<b>-10.3%</b>	<b>\$ (4,652.79)</b>	<b>-10.3%</b>	<b>\$ 47,501.00</b>	<b>#DIV/0!</b>
<b>Golf</b>														
Green Fees	\$ 665.00	\$ 1,300.00	\$ (635.00)	-49%	\$ 1,363.00	-51%	\$ 665.00		\$ 1,300.00		\$ (635.00)		\$ 1,363.00	#DIV/0!
Cart Fees	\$ 1,241.00	\$ 2,100.00	\$ (859.00)	-41%	\$ 2,360.00	-47%	\$ 1,241.00		\$ 2,100.00		\$ (859.00)		\$ 2,360.00	#DIV/0!
Merchandise	\$ 2,640.36	\$ 2,120.00	\$ 520.36	25%	\$ 8,699.00	-70%	\$ 2,640.36		\$ 2,120.00		\$ 520.36		\$ 8,699.00	#DIV/0!
<b>Total</b>	<b>\$ 4,546.36</b>	<b>\$ 5,520.00</b>	<b>\$ (973.64)</b>	<b>-18%</b>	<b>\$ 12,422.00</b>	<b>-63%</b>	<b>\$ 4,546.36</b>	<b>-17.6%</b>	<b>\$ 5,520.00</b>	<b>-17.6%</b>	<b>\$ (973.64)</b>	<b>-17.6%</b>	<b>\$ 12,422.00</b>	<b>#DIV/0!</b>
<b>Pool</b>														
Misc Pool	\$ 96.00	\$ 40.00	\$ 56.00	140%	\$ 44.00	118%	\$ 96.00		\$ 40.00		\$ 56.00		\$ 44.00	#DIV/0!
Total Pool	\$ 96.00	\$ 40.00	\$ 56.00	140%	\$ 44.00	118%	\$ 96.00		\$ 40.00		\$ 56.00		\$ 44.00	#DIV/0!
<b>Total Operating Revenue</b>	<b>\$ 168,487.16</b>	<b>\$ 166,226.00</b>	<b>\$ 2,261.16</b>	<b>1%</b>	<b>\$ 186,413.00</b>	<b>-10%</b>	<b>\$ 168,487.16</b>	<b>1.4%</b>	<b>\$ 166,226.00</b>	<b>1.4%</b>	<b>\$ 2,261.16</b>	<b>1.4%</b>	<b>\$ 186,413.00</b>	<b>#DIV/0!</b>
<b>Cost of Sales</b>														
Food/Bar/Stingray	\$ 22,286.03	55% \$ 17,640.00	39% \$ 4,646.03	26%	\$ 22,457.00	-1%	\$ 22,286.03	55%	\$ 17,640.00	39%	\$ 4,646.03	26.3%	\$ 22,457.00	#DIV/0!
Golf Merchandise	\$ 2,521.77	96% \$ 1,425.00	67% \$ 1,096.77	77%	\$ 7,080.00	-64%	\$ 2,521.77	96%	\$ 1,425.00	67%	\$ 1,096.77	77.0%	\$ 7,080.00	#DIV/0!
<b>Total Cost of Sales</b>	<b>\$ 24,807.80</b>	<b>\$ 19,065.00</b>	<b>\$ 5,742.80</b>	<b>30%</b>	<b>\$ 29,537.00</b>	<b>-16%</b>	<b>\$ 24,807.80</b>	<b>30.1%</b>	<b>\$ 19,065.00</b>	<b>30.1%</b>	<b>\$ 5,742.80</b>	<b>30.1%</b>	<b>\$ 29,537.00</b>	<b>#DIV/0!</b>
<b>Payroll and Related</b>														
Admin	\$ 16,164.74	\$ 15,262.00	\$ 902.74	6%	\$ 15,574.00	4%	\$ 16,164.74		\$ 15,262.00		\$ 902.74	5.9%	\$ 15,574.00	#DIV/0!
Dining/Bar/Stingray	\$ 23,280.68	58% \$ 30,712.00	68% \$ (7,431.32)	-24%	\$ 21,786.00	7%	\$ 23,280.68	58%	\$ 30,712.00	68%	\$ (7,431.32)	-24.2%	\$ 21,786.00	#DIV/0!
Golf	\$ 5,449.11	\$ 5,800.00	\$ (350.89)	-6%	\$ 7,923.00	-31%	\$ 5,449.11		\$ 5,800.00		\$ (350.89)	-6.0%	\$ 7,923.00	#DIV/0!
Grounds	\$ 25,068.81	\$ 25,825.00	\$ (756.19)	-3%	\$ 22,745.00	10%	\$ 25,068.81		\$ 25,825.00		\$ (756.19)	-2.9%	\$ 22,745.00	#DIV/0!
Pool	\$ 91.43	\$ 86.00	\$ 5.43	6%	\$ 176.00	-48%	\$ 91.43		\$ 86.00		\$ 5.43	6.3%	\$ 176.00	#DIV/0!
Tennis	\$ -	\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!	\$ -		\$ -		\$ -	#DIV/0!	\$ -	#DIV/0!
Payroll Tax and Related	\$ 12,455.24	\$ 14,489.00	\$ (2,033.76)		\$ 20,098.00	-38%	\$ 12,455.24		\$ 14,489.00		\$ (2,033.76)	-14.0%	\$ 20,098.00	#DIV/0!
<b>Total</b>	<b>\$ 82,510.01</b>	<b>\$ 92,174.00</b>	<b>\$ 9,663.99</b>	<b>68.23%</b>	<b>\$ 88,302.00</b>	<b>-7%</b>	<b>\$ 82,510.01</b>	<b>\$ 0.58</b>	<b>\$ 92,174.00</b>	<b>\$ 0.68</b>	<b>\$ (9,663.99)</b>	<b>-10.5%</b>	<b>\$ 88,302.00</b>	<b>#DIV/0!</b>
<b>Other Expenses</b>														
Admin	\$ 30,471.54	\$ 28,668.00	\$ 1,803.54	6%	\$ 29,114.00	5%	\$ 30,471.54		\$ 28,668.00		\$ 1,803.54	6.3%	\$ 29,114.00	#DIV/0!
Dining/Bar/Stingray	\$ 11,922.34	\$ 9,134.00	\$ 2,788.34	31%	\$ 10,926.00	9%	\$ 11,922.34		\$ 9,134.00		\$ 2,788.34	30.5%	\$ 10,926.00	#DIV/0!
Golf Ops	\$ (808.09)	\$ 2,416.00	\$ (3,224.09)	-133%	\$ 3,335.00	-124%	\$ (808.09)		\$ 2,416.00		\$ (3,224.09)	-133.4%	\$ 3,335.00	#DIV/0!
Grounds	\$ 5,672.40	\$ 8,619.00	\$ (2,946.60)	-34%	\$ 7,781.00	-27%	\$ 5,672.40		\$ 8,619.00		\$ (2,946.60)	-34.2%	\$ 7,781.00	#DIV/0!
Pool	\$ 72.59	\$ 127.00	\$ (54.41)	-43%	\$ 621.00	-88%	\$ 72.59		\$ 127.00		\$ (54.41)	-42.8%	\$ 621.00	#DIV/0!
Tennis	\$ -	\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!	\$ -		\$ -		\$ -	#DIV/0!	\$ -	#DIV/0!
<b>Total Other Expenses</b>	<b>\$ 47,330.78</b>	<b>\$ 48,964.00</b>	<b>\$ (1,633.22)</b>	<b>-3%</b>	<b>\$ 51,777.00</b>	<b>-9%</b>	<b>\$ 47,330.78</b>	<b>-3.3%</b>	<b>\$ 48,964.00</b>	<b>-3.3%</b>	<b>\$ (1,633.22)</b>	<b>-3.3%</b>	<b>\$ 51,777.00</b>	<b>#DIV/0!</b>
<b>EBITDA</b>	<b>\$ 13,838.57</b>	<b>\$ 6,023.00</b>	<b>\$ 7,815.57</b>	<b>130%</b>	<b>\$ 16,797.00</b>	<b>-18%</b>	<b>\$ 13,838.57</b>	<b>8%</b>	<b>\$ 6,023.00</b>	<b>4%</b>	<b>\$ 7,815.57</b>	<b>129.8%</b>	<b>\$ 16,797.00</b>	<b>#DIV/0!</b>
Depreciation	-30668.16	-31671	\$ 1,002.84		\$ (31,791.00)	-4%	-30668.16		-31671		\$ (31,791.00)		\$ (31,791.00)	
Management Fee	-9000	-9000	\$ -		\$ -	#DIV/0!	-9000		-9000		\$ -		\$ -	
Interest Expense	-5198.45	-5982	\$ 783.55		\$ (5,982.00)	-13%	-5198.45		-5982		\$ (5,982.00)		\$ (5,982.00)	
Lease and Debt Service	-3023.4	-4144	\$ 1,120.60		\$ (4,144.00)	-27%	-3023.4		-4144		\$ (4,144.00)		\$ (4,144.00)	
Interest Income	0	28	\$ (28.00)		\$ 24.00	-100%	0		28		\$ 24.00		\$ 24.00	
Dues- Capital	46974.16	35489	\$ 11,485.16		\$ 35,492.00	32%	46974.16		35489		\$ 11,485.16		\$ 35,492.00	
<b>Net Income</b>	<b>\$ 12,922.72</b>	<b>\$ (9,257.00)</b>	<b>\$ 22,179.72</b>		<b>\$ 10,396.00</b>	<b>24%</b>	<b>\$ 12,922.72</b>		<b>\$ (9,257.00)</b>		<b>\$ 22,179.72</b>		<b>\$ 10,396.00</b>	
F&B Net	\$ (17,126.84)	\$ (12,471.00)	\$ (4,655.84)	37%	\$ (7,815.16)	119%	\$ (17,126.84)		\$ (12,471.00)		\$ (4,655.84)	37.3%	\$ -	#DIV/0!
Golf Net	\$ (2,616.43)	\$ (4,121.00)	\$ 1,504.57	-37%	\$ (5,625.57)	-53%	\$ (2,616.43)		\$ (4,121.00)		\$ 1,504.57	-36.5%	\$ -	#DIV/0!