

Lincolnshire Fields Summary Income Statement

Dec-17

Unaudited

	This Month	%	Budget	%	Variance	%	Prior Year	%	Year to Date	%	Budget YTD	%	Variance	%	Prior Year	%
Revenue																
Dues Equity	\$ 101,406.60	81.0%	\$ 113,694.20	98.3%	\$ (12,287.60)	-11%	\$ 95,703.50	82.7%	\$ 194,406.63	81.2%	\$ 226,720.20	98.3%	\$ (32,313.57)	-14%	\$ 193,803.20	80.0%
Social	\$ 19,217.25	15.4%	\$ -	0.0%	\$ 19,217.25	--	\$ 17,533.75	15.1%	\$ 36,756.50	15.4%	\$ -	0.0%	\$ 36,756.50	--	\$ 43,635.95	18.0%
Dining	\$ 2,344.75	1.9%	\$ -	0.0%	\$ 2,344.75	--	\$ 2,486.00	2.1%	\$ 4,802.50	2.0%	\$ -	0.0%	\$ 4,802.50	--	\$ 4,796.00	2.0%
Other Admin	\$ 2,200.65	1.8%	\$ 1,974.03	1.7%	\$ 226.62	11%	\$ 14.87	0.0%	\$ 3,336.21	1.4%	\$ 3,973.56	1.7%	\$ (637.35)	-16%	\$ 122.08	0.1%
Total Membership	\$ 125,169.25	100.0%	\$ 115,668.23	100.0%	\$ 9,501.02	8%	\$ 115,738.12	100.0%	\$ 239,301.84	100.0%	\$ 230,693.76	100.0%	\$ 8,608.08	4%	\$ 242,357.23	100.0%
Dining&Bar																
Dining&Bar	\$ 91,663.22	100.0%	\$ 81,032.81	100.0%	\$ 10,630.41	13%	\$ 132,022.43	100.0%	\$ 126,772.81	100.0%	\$ 124,934.22	100.0%	\$ 1,838.59	1%	\$ 111,239.18	100.0%
Stingrays&Bar	\$ -	0.0%	\$ -	0.0%	\$ -	--	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ -	--	\$ -	0.0%
Total	\$ 91,663.22	100.0%	\$ 81,032.81	100.0%	\$ 10,630.41	13%	\$ 132,022.43	100.0%	\$ 126,772.81	100.0%	\$ 124,934.22	100.0%	\$ 1,838.59	1%	\$ 111,239.18	100.0%
Golf																
Green Fees	\$ 195.00	2.5%	\$ 150.00	1.9%	\$ 45.00	30%	\$ 30.00	0.4%	\$ 860.00	7.0%	\$ 1,450.00	11.0%	\$ (590.00)	-41%	\$ 1,282.50	6.3%
Cart Fees	\$ 640.00	8.3%	\$ 150.00	1.9%	\$ 490.00	327%	\$ 60.00	0.7%	\$ 1,881.00	15.3%	\$ -	0.0%	\$ 1,881.00	--	\$ 2,420.00	11.8%
Merchandise	\$ 6,884.14	89.2%	\$ 7,400.00	96.1%	\$ (515.86)	-7%	\$ 7,981.14	98.9%	\$ 9,559.50	77.7%	\$ 11,770.00	89.0%	\$ (2,210.50)	-19%	\$ 16,790.23	81.9%
Total	\$ 7,719.14	100.0%	\$ 7,700.00	100.0%	\$ 19.14	0%	\$ 8,071.14	100.0%	\$ 12,300.50	100.0%	\$ 13,220.00	100.0%	\$ (919.50)	-7%	\$ 20,492.73	100.0%
Pool																
Misc Pool	\$ 16.00		\$ 40.00		\$ (24.00)	-60%	\$ 32.00		\$ 112.00		\$ 80.00		\$ 32.00	40%	\$ 76.00	
Total Pool	\$ 16.00		\$ 40.00		\$ (24.00)	-60%	\$ 32.00		\$ 112.00		\$ 80.00		\$ 32.00	40%	\$ 76.00	
Total Operating Revenue	\$ 224,567.61		\$ 204,441.04		\$ 20,126.57	10%	\$ 255,863.69		\$ 378,487.15		\$ 368,927.98		\$ 9,559.17	3%	\$ 374,165.14	
Cost of Sales																
Food/Bar/Stingray	\$ 24,952.32	27.2%	\$ 29,629.12	36.6%	\$ (4,676.80)	-16%	\$ 24,731.48	18.7%	\$ 47,238.35	37.3%	\$ 47,269.12	37.8%	\$ (30.77)	0%	\$ 46,886.14	42.1%
Golf Merchandise	\$ 6,541.97	95.0%	\$ 5,400.00	73.0%	\$ 1,141.97	21%	\$ 11,015.13	138.0%	\$ 9,063.74	94.8%	\$ 6,825.00	58.0%	\$ 2,238.74	33%	\$ 18,094.69	107.8%
Total Cost of Sales	\$ 31,494.29		\$ 35,029.12		\$ (3,534.83)	-10%	\$ 35,746.61		\$ 56,302.09		\$ 54,094.12		\$ 2,207.97	4%	\$ 64,980.83	
Payroll and Related																
Admin	\$ 16,763.28	19.8%	\$ 15,376.19	17.6%	\$ 1,387.09	9%	\$ 11,048.00	20.3%	\$ 32,928.02	19.7%	\$ 30,638.09	17.1%	\$ 2,289.93	7%	\$ 26,450.68	18.9%
Dining/Bar/Stingray/Kitchen	\$ 27,255.59	32.2%	\$ 31,513.17	36.1%	\$ (4,257.58)	-14%	\$ 14,814.85	27.2%	\$ 50,536.27	30.3%	\$ 62,224.84	34.6%	\$ (11,688.57)	-19%	\$ 36,565.38	26.1%
Golf	\$ 4,728.89	5.6%	\$ 5,860.00	6.7%	\$ (1,131.11)	-19%	\$ 2,387.48	4.4%	\$ 10,178.00	6.1%	\$ 11,660.00	6.5%	\$ (1,482.00)	-13%	\$ 10,310.94	7.4%
Grounds	\$ 22,498.15	26.6%	\$ 20,222.73	23.2%	\$ 2,275.42	11%	\$ 17,966.82	33.0%	\$ 47,566.96	28.5%	\$ 46,047.60	25.6%	\$ 1,519.36	3%	\$ 40,630.79	29.0%
Pool	\$ 28.57	0.0%	\$ 88.57	0.1%	\$ (60.00)	-68%	\$ 95.60	0.2%	\$ 120.00	0.1%	\$ 174.28	0.1%	\$ (54.28)	-31%	\$ 271.60	0.2%
Tennis		0.0%		0.0%	\$ -	--		0.0%		0.0%		0.0%	\$ -	--		0.0%
Payroll Tax and Related	\$ 13,259.04	15.7%	\$ 14,129.72	16.2%	\$ (870.68)	-6%	\$ 8,197.85	15.0%	\$ 25,714.28	15.4%	\$ 28,867.63	16.1%	\$ (3,153.35)	-11%	\$ 25,656.06	18.3%
Total	\$ 84,533.52	100.0%	\$ 87,190.38	100.0%	\$ (2,656.86)	-3%	\$ 54,510.60	100.0%	\$ 167,043.53	100.0%	\$ 179,612.44	100.0%	\$ (12,568.91)	-7%	\$ 139,885.45	100.0%
Other Expenses																
Admin	\$ 50,042.29	63.3%	\$ 32,392.58	59.3%	\$ 17,649.71	54%	\$ 37,139.56	55.0%	\$ 80,513.84	63.7%	\$ 63,203.25	60.8%	\$ 17,310.59	27%	\$ 69,487.86	60.3%
Dining/Bar/Stingray	\$ 12,153.74	15.4%	\$ 10,902.18	20.0%	\$ 1,251.56	11%	\$ 10,146.47	15.0%	\$ 24,076.08	19.0%	\$ 19,080.24	18.4%	\$ 4,995.84	26%	\$ 21,198.08	18.4%
Golf Ops	\$ 2,758.44	3.5%	\$ 2,207.00	4.0%	\$ 551.44	25%	\$ 9,631.22	14.3%	\$ 1,950.35	1.5%	\$ 4,369.00	4.2%	\$ (2,418.65)	-55%	\$ 5,539.57	4.8%
Grounds	\$ 6,945.21	8.8%	\$ 9,037.52	16.5%	\$ (2,092.31)	-23%	\$ 10,495.89	15.6%	\$ 12,617.61	10.0%	\$ 17,106.68	16.5%	\$ (4,489.07)	-26%	\$ 18,346.01	15.9%
Pool	\$ 7,193.71	9.1%	\$ 80.00	0.1%	\$ 7,113.71	8892%	\$ 77.41	0.1%	\$ 7,266.30	5.7%	\$ 207.00	0.2%	\$ 7,059.30	3410%	\$ 698.27	0.6%
Tennis		0.0%		0.0%	\$ -	--		0.0%		0.0%		0.0%	\$ -	--		0.0%
Total Other Expenses	\$ 79,093.39	100.0%	\$ 54,619.28	100.0%	\$ 24,474.11	45%	\$ 67,490.55	100.0%	\$ 126,424.18	100.0%	\$ 103,966.17	100.0%	\$ 22,458.01	22%	\$ 115,269.79	100.0%
EBITDA	\$ 29,446.41	13.1%	\$ 27,602.26	13.5%	\$ 1,844.15	7%	\$ 98,115.93	38.3%	\$ 28,717.35	7.6%	\$ 31,255.25	8.5%	\$ (2,537.90)	-8%	\$ 54,029.07	14.4%
Depreciation	\$ (30,668.17)		\$ (31,671.00)		\$ 1,002.83	-3%	\$ (31,791.48)		\$ (61,336.33)		\$ (63,342.00)		\$ 2,005.67	-3%	\$ (63,582.96)	
Management Fee	\$ (9,000.00)		\$ (9,000.00)		\$ -	0%	\$ -		\$ (18,000.00)		\$ (18,000.00)		\$ -	0%	\$ -	
Interest Expense			\$ -		\$ -	--					\$ -		\$ -	--		
Lease and Debt Service	\$ (8,167.91)		\$ (11,604.00)		\$ 3,436.09	-30%	\$ (9,603.08)		\$ (16,403.46)		\$ (21,730.00)		\$ 5,326.54	-25%	\$ (19,704.35)	
Interest Income	\$ 41.64				\$ 41.64	--	\$ 27.51		\$ 81.92		\$ 81.92		\$ -	--	\$ 51.39	
Dues- Capital	\$ 52,513.44		\$ 50,073.00		\$ 2,440.44	5%	\$ 50,100.86		\$ 99,527.88		\$ 85,565.00		\$ 13,962.88	16%	\$ 85,618.87	
Net Income	\$ 34,165.41		\$ 25,400.26		\$ 8,765.15	35%	\$ 106,849.74		\$ 32,587.36		\$ 13,748.25		\$ 18,839.11	137%	\$ 56,412.02	
F&B Net	\$ 27,301.57		\$ 8,988.34		\$ 18,313.23	204%	\$ (9,324.89)		\$ 4,922.11		\$ (3,639.98)		\$ 8,562.09	-235%	\$ 6,589.58	
Golf Net	\$ (6,310.16)		\$ (5,767.00)		\$ (543.16)	9%	\$ (5,223.84)		\$ (8,891.59)		\$ (9,634.00)		\$ 742.41	-8%	\$ (13,452.47)	