

Lincolnshire Fields Country Club

Board of Directors Meeting

Tuesday, September 19<sup>th</sup>, 2023

Attending: Morgan Gonzalez, Rob Walls, Toney Tomaso, Larry Grill, Kyle Edmund, Jen Miller, Traci Logue, Dave Jones and Kim Zahrn via phone

Absent: Sam Banks, Todd Mayfield, Ken Campbell

Meeting called to order at: 7:05 am

Motion to approve August BOD minutes made by Traci 2<sup>nd</sup> Jen M –

\*\*Minutes unanimously approved

**Committee Reports**

**Finance/Ken -**

We have secured the loan for 1.3M with a 10-year term with plan to pay on a 7-year schedule. There is no difference in the 7 yr. or 10 yr. term loan finance percentage.

**Golf/Todd –**

A survey will be coming out regarding feedback on some of our specific events. We will have a sub-committee in 2024 to assist with the planning of our major events.

**House/Traci**

Motion made to replace all the post lights lining the circle drive by Larry Grill 2<sup>nd</sup> Kyle E

\*\*Motion unanimously approved

The committee will get estimates on an infant changing table for the men's room and work with Rob on coordinating installation.

Next meeting is September 19<sup>th</sup>@ 5:30pm

**Social/Kyle-**

Harvest Beer Fest was a success. Attendance came in above last year. The Illini Tailgate event is fast approaching. The committee is continuing to build on the plans for this event.

**Membership/Sam-**

No report currently

**Grounds/Larry-**

Aeriation is well under way. The burn pile area is going to be prepped for use during the renovations of the course.

## General Managers Report/Rob-

August was a solid month for the club. We saw savings in payroll. Revenues have been very strong; we are well ahead of where we were last year. Still seeing good traction with interest in club memberships. Our expenses continue to climb across the board. With the state of the economy the rising costs of all costs of goods is out of our hands, but we continue to monitor our price points closely.

### **Old Business:**

#### Golf Course Improvement project update-

Ray Hearn has revised our plans to bring us in line with our original budget per our request. The final budget has come in at 1.25M. We expect to find some savings within our budgeted sod work but that will come at the completion of the project. The initial crew will arrive the 1st week in October to begin with bunker demo. The 2<sup>nd</sup> wave will roll in the 2<sup>nd</sup> week of October. and they will focus on the bunker shaping and the Billy Bunker system. This activity will take us through mid-November. The goal is to finish 6 holes this fall. Weather permitting, the remaining holes will be completed by March of 2024. All remaining work barring any weather delays, is scheduled to be completed by June of 2024.

Motion made to approve the updated revised project plan by Larry Grill 2<sup>nd</sup> by Kyle Edmund

\*\*Motion unanimously approved

### **CIP Ad Hoc-**

Continuing to work through our final punch list for the project

We are working with our designer as to how best to address the sound issues in the Fields room.

### **Board Member Recruitment-**

We are fast approaching the time to determine what openings will need to be filled for 2024.

Next Meeting: **Tuesday, October 24<sup>th</sup> at 5:30pm**

Meeting adjourned at: 8:38 am