

LFCC Board of Directors Meeting

July 23, 2024 (7 AM)

In Attendance: Rob Walls, Jen Miller, Toney Tomaso, Tara Chandler, Jeff Finke, Dave Jones, Todd Mayfield, Traci Logue, Kyle Edmund, Jon Cheshire (via TEAMS), Scott Miller (via TEAMS)

Not in Attendance: Kim Zahn

Approval of Minutes (from June 2024 LFCC BOD Meeting): motion by: Jeff Finke ; seconded by: Traci Logue Unanimously approved

General Manager Report by Rob Walls:

June was another good financial month. EBITA of 44K of a budget of 17K. Annual EBITA is 219K for budget of 62K. We are doing Very well for the month. F&B was 15% over budget. Good trending numbers. It has been busier than ever at the Club. New membership Pace is slow for this time of year. Membership is healthy, our attrition is very low. Looking into incentive program but not touching or Changing initiation fees. Operations: we know come August we get into a staffing crunch but we are prepared for this. We are planning Ahead for that change in the season per Chef Adam and Maddie. Jasper will manage the pool through close time, and we will keep her Engaged through the off season by working with F&B. LFCC is hosting the Twin City this coming up weekend. CCC told us they cannot Host LFCC members this year due to apparent conflicts. 19th hold AC system not working perfectly. Lanz was out to service our unit.

It was overloaded and turned itself off. This unit was fixed. Running properly and efficiently. We are looking at the two units that control The 19th hole area, and the larger unit that services the kitchen. We are going to, in the off season, look at making all units work efficiently.

We will also be looking at AC efficiency in the office spaces in the downstairs area of the Club, also in the off season. We did some kitchen Repair work for leaking pipes and that was solved quickly and well.

Old Business: personnel updates.

New Business:

Budget Timeline and process: Rob Walls is going to start working on the budget in the next few weeks; something should be Presented at the August BOD meeting. Discussed budget concepts and big picture planning for the next budget year as it relates To what we want to accomplish as a Board and a Club. Discussion as to the next budget and our golf Superintendent's budget and Trends we have seen with Paul and his Team.

Illinois Basketball coach membership: general discussion as to dues arrangement for U of I coaches/assistant coaches. What we Have done historically, and if we need to make any updates/changes to our current program at LFCC. Rob will work on updated Wording of the program and extent of same for 2024 and moving forward.

Committee Reports:

Golf / Kim Zahrn: Member/Guest went very well this year. We will have a wrap up meeting for Member/Guest. Discussed how The new Hullabaloo process/picking of teams will work for 2024.

House / Traci Logue: no report. All is running well/smoothly. Next meeting for my committee will be in September.

Social / Jeff Finke: White Party was great event and weather really made it perfect. Discussion as to Fall events.

Membership / Jen Miller: no report

Grounds / Kyle Edmund: discussion as to what we need to announce to membership in order to care for, properly, the bunkers.

Discussion as to bridge on #7; it will be modified and worked on (more) in the Fall when golf slows down.

Finance / Tara Chandler: no report

E-Mail Business

a) Previous Email votes:

i) Membership Approvals

(1) Michael & Alexis Finke (Junior <35) – 7/1/24

(2) Spenser & Megan Williams (Junior <35) – 7/17/24

ii) Parking Lot & Under-Tent Area Improvements – 6/21/24

Next Meeting: Tuesday, August 20, 2024, at 5:30 PM (note time change for the meeting)

Adjourned by Todd Mayfield at 8:35 AM