

					Lincolnshire Fields Standard Summary Income Statement For the Seven Months Ending Sunday, May 31, 2026							
MTD Actual	MTD Budget	% of Budget	MTD Prior Year	% of PY		YTD Actual	YTD Budget	% of Budget	YTD Prior Year	% of PY	Annual Budget	Rolling 12 Months
REVENUES												
\$39,123	\$36,175	108.1%	\$40,813	95.9%	Green Fees & Cart Fees	\$81,624	\$69,915	116.7%	\$69,224	117.9%	\$296,716	\$320,857
19,209	29,400	65.3%	28,269	68.0%	Merchandise	57,460	68,034	84.5%	65,417	87.8%	222,697	203,128
363	0	0.0%	1,357	26.8%	Other Pro Shop	1,929	0	0.0%	2,500	77.1%	0	5,179
10	0	0.0%	0	0.0%	Range	10	0	0.0%	0	0.0%	0	10
154,520	134,425	114.9%	125,762	122.9%	Food and Beverage	576,886	542,531	106.3%	505,065	114.2%	1,213,146	1,253,104
209,708	210,067	99.8%	192,853	108.7%	Membership Dues	1,419,545	1,391,026	102.1%	1,346,355	105.4%	2,451,291	2,400,493
20,000	25,250	79.2%	32,500	61.5%	Initiation Fees	61,500	98,000	62.8%	90,750	67.8%	118,250	104,050
(14,602)	(19,170)	76.2%	(27,225)	53.6%	Deferred IFee Rev Adj	(26,096)	(49,259)	53.0%	(53,826)	48.5%	(38,084)	(34,490)
570	1,500	38.0%	1,113	51.2%	Other Operating Revenues	5,320	7,300	72.9%	6,838	77.8%	33,150	30,218
2,093	(625)	(334.9%)	(59)	(3570.0%)	Other G&A Income	9,643	(2,975)	(324.1%)	13,232	72.9%	(5,475)	14,641
430,995	417,021	103.4%	395,382	109.0%	TOTAL REVENUE	2,187,820	2,124,572	103.0%	2,045,556	107.0%	4,291,689	4,297,189
COST OF SALES												
15,099	22,332	67.6%	22,770	66.3%	Merchandise	43,585	50,723	85.9%	50,882	85.7%	168,152	166,882
54,652	48,889	111.8%	44,576	122.6%	Food & Beverage	206,418	192,047	107.5%	174,618	118.2%	433,672	462,446
69,751	71,221	97.9%	67,346	103.6%	TOTAL COGS	250,002	242,770	103.0%	225,500	110.9%	601,824	629,328
78.6%	76.0%	103.4%	80.5%	97.6%	COGS - Merchandise %	75.9%	74.6%	101.7%	77.8%	97.6%	75.5%	966.3%
35.4%	36.4%	97.3%	35.5%	99.7%	COGS - Food %	37.6%	36.9%	101.9%	36.9%	101.9%	36.5%	463.8%
PAYROLL												
65,155	65,545	99.4%	62,475	104.3%	Course and Grounds	299,934	315,455	95.1%	260,083	115.3%	626,495	626,177
16,933	21,527	78.7%	19,129	88.5%	Pro Shop	113,146	101,179	111.8%	92,936	121.7%	206,363	214,143
95,830	85,426	112.2%	88,045	108.8%	Food and Beverage	460,328	475,678	96.8%	441,819	104.2%	871,112	874,714
9,054	12,897	70.2%	8,124	111.4%	Other Operating Departments	9,446	16,561	57.0%	11,730	80.5%	97,799	88,737
26,108	33,362	78.3%	27,618	94.5%	General and Administrative	143,135	215,962	66.3%	163,289	87.7%	362,656	263,193
213,080	218,756	97.4%	205,392	103.7%	TOTAL PAYROLL	1,025,989	1,124,835	91.2%	969,857	105.8%	2,164,425	2,066,965
OPERATING EXPENSES												
53,725	47,858	112.3%	38,461	139.7%	Course and Grounds	113,019	111,009	101.8%	93,117	121.4%	283,498	290,369
2,690	2,690	100.0%	2,690	100.0%	Carts, Range, Starters, Etc.	18,830	18,830	100.0%	18,467	102.0%	36,280	36,230
1,616	1,850	87.4%	2,201	73.4%	Pro Shop	10,546	11,050	95.4%	8,062	130.8%	19,050	3,173
22,779	22,923	99.4%	24,196	94.1%	Food and Beverage	87,457	108,834	80.4%	103,777	84.3%	201,614	177,539
7,445	8,705	85.5%	9,106	81.8%	Other Operating Departments	10,813	18,877	57.3%	17,210	62.8%	43,932	44,450
94,053	78,465	119.9%	85,508	110.0%	General and Administrative	511,247	492,599	103.8%	467,296	109.4%	920,359	949,117
182,308	162,490	112.2%	162,162	112.4%	TOTAL OPERATING EXPENSES	751,911	761,199	98.8%	707,928	106.2%	1,504,734	1,500,878
465,139	452,467	102.8%	434,900	107.0%	TOTAL EXPENSES	2,027,903	2,128,805	95.3%	1,903,285	106.5%	4,270,983	4,197,171
(34,144)	(35,446)	96.3%	(39,518)	86.4%	EBITDA	159,918	(4,233)	(3778.3%)	142,270	112.4%	20,706	100,018
FINANCING ACITIVITY												
(12,795)	(14,600)	87.6%	(13,302)	96.2%	Interest Expense - Debt	(88,960)	(102,200)	87.0%	(101,151)	87.9%	(175,200)	(156,130)
(4,334)	(4,165)	104.0%	(4,007)	108.2%	Interest Expense - Leases	(31,548)	(29,155)	108.2%	(27,906)	113.1%	(49,980)	(54,956)
1,095	1,400	78.2%	2,849	38.4%	Interest Income	7,092	9,800	72.4%	16,781	42.3%	16,800	16,702
(16,033)	(17,365)	92.3%	(14,460)	110.9%	TOTAL FINANCING ACTIVITY	(113,416)	(121,555)	93.3%	(112,277)	101.0%	(208,380)	(194,383)
OTHER INCOME (EXPENSE)												
56,336	54,000	104.3%	53,736	104.8%	Dues - Capital Improvement	383,943	378,000	101.6%	379,835	101.1%	648,000	657,628

Lincolnshire Fields												
MTD	MTD	% of	MTD	% of		YTD	YTD	% of	YTD	% of	Annual	Rolling
Actual	Budget	Budget	Prior Year	PY		Actual	Budget	Budget	Prior Year	PY	Budget	12 Months
5,398	5,950	90.7%	5,179	104.2%	Initiation Fees - Capital Improvement	35,404	37,392	94.7%	27,413	129.1%	68,086	57,122
0	0	0.0%	200	0.0%	Operating Assessments	1,200	0	0.0%	2,200	54.5%	0	1,200
(55,163)	(52,750)	104.6%	(48,906)	112.8%	Depreciation & Amortization	(384,408)	(369,250)	104.1%	(336,435)	114.3%	(633,000)	(613,691)
0	0	0.0%	0	0.0%	Gain/(Loss) On Disposal Of Assets	0	0	0.0%	0	0.0%	0	3,500
0	0	0.0%	0	0.0%	Other Expenses / Capital Reserve / Impairment	(17,636)	0	0.0%	0	0.0%	0	(26,695)
(19,094)	0	0.0%	0	0.0%	Taxes	(37,987)	0	0.0%	0	0.0%	0	(37,987)
(12,523)	7,200	(173.9%)	10,209	(122.7%)	TOTAL OTHER INCOME (EXPENSE)	(19,485)	46,142	(42.2%)	73,013	(26.7%)	83,086	41,077
(62,700)	(45,611)	137.5%	(43,769)	143.3%	NET INCOME	27,016	(79,646)	(33.9%)	103,006	26.2%	(104,588)	(53,289)

159	200	79.5%	229	69.4%	Paid Rounds	357	430	83.0%	414	86.2%	2,476	1,837
2,205	1,900	116.1%	1,987	111.0%	Member Rounds	4,751	3,700	128.4%	3,639	130.6%	11,600	14,083
0	0	0.0%	0	0.0%	Other Rounds	1	0	0.0%	0	0.0%	0	1
2,364	2,100	112.6%	2,216	106.7%	Total Rounds	5,109	4,130	123.7%	4,053	126.1%	14,076	15,921
2,711	2,085	130.0%	1,727	157.0%	Revenue/Paid Rounds	6,128	4,941	124.0%	4,941	124.0%	1,733	301,364
182	199	91.8%	178	102.2%	Revenue/Total Rounds	428	514	83.2%	505	84.8%	305	25,567
246	181	136.0%	178	138.1%	Green Fees / Cart Fees per Paid Rounds	229	163	140.6%	167	136.7%	120	2,203
17	17	96.1%	18	89.9%	Green Fees / Cart Fees per Total Rounds	16	17	94.4%	17	93.5%	21	214
65	64	102.1%	57	115.2%	F&B Revenue/Total Rounds	113	131	86.0%	125	90.6%	86	5,746
8	14	58.0%	13	63.7%	Merchandise Revenue/Total Rounds	11	16	68.3%	16	69.7%	16	241