

Lincolnshire Fields Standard Summary Income Statement For the Six Months Ending Thursday, April 30, 2025												
MTD Actual	MTD Budget	% of Budget	MTD Prior Year	% of PY		YTD Actual	YTD Budget	% of Budget	YTD Prior Year	% of PY	Annual Budget	Rolling 12 Months
REVENUES												
\$27,891	\$27,525	101.3%	\$23,158	120.4%	Green Fees & Cart Fees	\$42,501	\$33,740	126.0%	\$28,411	149.6%	\$296,716	\$322,547
21,331	20,673	103.2%	19,878	107.3%	Merchandise	38,251	38,634	99.0%	37,149	103.0%	222,697	212,188
540	0	0.0%	251	215.3%	Other Pro Shop	1,566	0	0.0%	1,144	136.9%	0	6,172
100,836	92,043	109.6%	85,585	117.8%	Food and Beverage	422,365	408,106	103.5%	379,304	111.4%	1,213,146	1,224,345
207,124	205,857	100.6%	190,823	108.5%	Membership Dues	1,209,837	1,180,960	102.4%	1,153,502	104.9%	2,451,291	2,383,637
10,750	32,000	33.6%	32,000	33.6%	Initiation Fees	41,500	72,750	57.0%	58,250	71.2%	118,250	116,550
(5,573)	(26,183)	21.3%	(26,725)	20.9%	Deferred IFee Rev Adj	(11,495)	(30,089)	38.2%	(26,601)	43.2%	(38,084)	(47,113)
4,750	5,800	81.9%	5,725	83.0%	Other Operating Revenues	4,750	5,800	81.9%	5,725	83.0%	33,150	30,760
2,779	(375)	(741.2%)	(120)	(2310.0%)	Other G&A Income	7,550	(2,350)	(321.3%)	13,291	56.8%	(5,475)	12,489
370,428	357,340	103.7%	330,574	112.1%	TOTAL REVENUE	1,756,825	1,707,551	102.9%	1,650,174	106.5%	4,291,689	4,261,575
COST OF SALES												
15,490	15,025	103.1%	13,789	112.3%	Merchandise	28,486	28,392	100.3%	28,112	101.3%	168,152	174,554
37,226	33,933	109.7%	28,573	130.3%	Food & Beverage	151,766	143,158	106.0%	130,042	116.7%	433,672	452,369
52,716	48,958	107.7%	42,362	124.4%	TOTAL COGS	180,252	171,550	105.1%	158,154	114.0%	601,824	626,923
72.6%	72.7%	99.9%	69.4%	104.6%	COGS - Merchandise %	74.5%	73.5%	101.4%	75.7%	98.4%	75.5%	968.2%
37.1%	36.9%	100.5%	33.6%	110.4%	COGS - Food %	38.5%	37.0%	104.1%	37.4%	102.9%	36.5%	463.9%
PAYROLL												
46,104	61,388	75.1%	53,590	86.0%	Course and Grounds	234,780	249,910	93.9%	197,608	118.8%	626,495	623,498
18,314	18,542	98.8%	16,685	109.8%	Pro Shop	96,212	79,653	120.8%	73,807	130.4%	206,363	216,339
69,008	72,469	95.2%	66,112	104.4%	Food and Beverage	364,498	390,252	93.4%	353,774	103.0%	871,112	866,929
0	3,664	0.0%	467	0.0%	Other Operating Departments	392	3,664	10.7%	3,606	10.9%	97,799	87,807
21,185	31,503	67.2%	23,612	89.7%	General and Administrative	117,027	182,600	64.1%	135,670	86.3%	362,656	264,704
154,611	187,566	82.4%	160,466	96.4%	TOTAL PAYROLL	812,909	906,079	89.7%	764,465	106.3%	2,164,425	2,059,277
OPERATING EXPENSES												
(690)	21,915	(3.2%)	19,223	(3.6%)	Course and Grounds	59,294	63,151	93.9%	54,656	108.5%	283,498	275,106
2,690	2,690	100.0%	2,690	100.0%	Carts, Range, Starters, Etc.	16,140	16,140	100.0%	15,777	102.3%	36,280	36,230
2,166	1,000	216.6%	1,258	172.1%	Pro Shop	8,930	9,200	97.1%	5,861	152.4%	19,050	3,758
12,328	16,556	74.5%	14,199	86.8%	Food and Beverage	64,678	85,911	75.3%	79,580	81.3%	201,614	178,956
84	8,547	1.0%	7,708	1.1%	Other Operating Departments	3,368	10,172	33.1%	8,104	41.6%	43,932	46,111
61,798	70,617	87.5%	66,719	92.6%	General and Administrative	417,194	414,134	100.7%	381,788	109.3%	920,359	940,571
78,374	121,324	64.6%	111,797	70.1%	TOTAL OPERATING EXPENSES	569,603	598,709	95.1%	545,766	104.4%	1,504,734	1,480,732
285,701	357,848	79.8%	314,626	90.8%	TOTAL EXPENSES	1,562,764	1,676,338	93.2%	1,468,386	106.4%	4,270,983	4,166,932
84,727	(508)	(16665.2%)	15,948	531.3%	EBITDA	194,061	31,213	621.7%	181,788	106.8%	20,706	94,644
FINANCING ACITIVITY												
(12,449)	(14,600)	85.3%	(13,689)	90.9%	Interest Expense - Debt	(76,165)	(87,600)	86.9%	(87,849)	86.7%	(175,200)	(156,637)
(4,413)	(4,165)	105.9%	(3,807)	115.9%	Interest Expense - Leases	(27,215)	(24,990)	108.9%	(23,899)	113.9%	(49,980)	(54,629)
1,139	1,400	81.4%	2,956	38.5%	Interest Income	5,997	8,400	71.4%	13,931	43.0%	16,800	18,456
(15,723)	(17,365)	90.5%	(14,539)	108.1%	TOTAL FINANCING ACTIVITY	(97,383)	(104,190)	93.5%	(97,817)	99.6%	(208,380)	(192,810)
OTHER INCOME (EXPENSE)												
55,234	54,000	102.3%	52,992	104.2%	Dues - Capital Improvement	327,607	324,000	101.1%	326,099	100.5%	648,000	655,028
5,177	5,703	90.8%	4,502	115.0%	Initiation Fees - Capital Improvement	30,005	31,442	95.4%	22,234	135.0%	68,086	56,903

Lincolnshire Fields												
MTD	MTD	% of	MTD	% of	Standard Summary	YTD	% of	YTD	% of	Annual	Rolling	
Actual	Budget	Budget	Prior Year	PY	Income Statement	Actual	Budget	Prior Year	PY	Budget	12 Months	
For the Six Months Ending Thursday, April 30, 2026												
0	0	0.0%	0	0.0%	Operating Assessments	1,200	0	0.0%	2,000	60.0%	0	1,400
(54,968)	(52,750)	104.2%	(48,237)	114.0%	Depreciation & Amortization	(329,245)	(316,500)	104.0%	(287,529)	114.5%	(633,000)	(607,434)
0	0	0.0%	0	0.0%	Gain/(Loss) On Disposal Of Assets	0	0	0.0%	0	0.0%	0	3,500
(6,961)	0	0.0%	0	0.0%	Other Expenses / Capital Reserve / Impairment	(17,636)	0	0.0%	0	0.0%	0	(26,695)
0	0	0.0%	0	0.0%	Taxes	(18,893)	0	0.0%	0	0.0%	0	(18,893)
(1,518)	6,953	(21.8%)	9,257	(16.4%)	TOTAL OTHER INCOME (EXPENSE)	(6,962)	38,942	(17.9%)	62,804	(11.1%)	83,086	63,808
67,487	(10,920)	(618.0%)	10,666	632.7%	NET INCOME	89,716	(34,035)	(263.6%)	146,775	61.1%	(104,588)	(34,357)

98	150	65.3%	127	77.2%	Paid Rounds	198	230	86.1%	185	107.0%	2,476	1,907
1,479	1,200	123.3%	1,040	142.2%	Member Rounds	2,546	1,800	141.4%	1,652	154.1%	11,600	13,865
0	0	0.0%	0	0.0%	Other Rounds	1	0	0.0%	0	0.0%	0	1
1,577	1,350	116.8%	1,167	135.1%	Total Rounds	2,745	2,030	135.2%	1,837	149.4%	14,076	15,773
3,780	2,382	158.7%	2,603	145.2%	Revenue/Paid Rounds	8,873	7,424	119.5%	8,920	99.5%	1,733	300,380
235	265	88.7%	283	82.9%	Revenue/Total Rounds	640	841	76.1%	898	71.2%	305	25,563
285	184	155.1%	182	156.1%	Green Fees / Cart Fees per Paid Rounds	215	147	146.3%	154	139.8%	120	2,135
18	20	86.7%	20	89.1%	Green Fees / Cart Fees per Total Rounds	15	17	93.2%	15	100.1%	21	216
64	68	93.8%	73	87.2%	F&B Revenue/Total Rounds	154	201	76.5%	206	74.5%	86	5,737
14	15	88.3%	17	79.4%	Merchandise Revenue/Total Rounds	14	19	73.2%	20	68.9%	16	246