

LFCC Board of Directors Annual Meeting

December 4th, 2023

Board President Toney Tomaso called the meeting to order at 7:01 pm

2023 annual minutes reading waived, and minutes were unanimously approved.

2023 Board President thanked the board for their service and welcomed John Cheshire, our Kemper Sports Representative.

Due to a family emergency Dave Jones was unable to attend. Todd Mayfield gave the treasurer's report on his behalf. The board is presenting a balanced budget for 2024. There were no questions regarding the report from attending members.

GM Rob Walls Report:

Rob touched on various highlights throughout the year. We had several new key hires in 2023. Paul joined us as our new Grounds Superintendent. Matt Guyton came on board as our Marketing Director and Tim Elmore was hired to be our Event Coordinator.

We received our new golf cart fleet in July of this year. Feedback from membership has been very positive. The Golf Shop itself received a makeover and looks better than ever. Matt Brownfield will be heading up the pro shop once again, along with Logan and a 2nd golf assistant will be added to the staff in 2024.

Our social events have been a big success this year and we look to continue to build on these in 2024. Our most recent event was Breakfast with Santa with over 300 people attending

Our bunker renovation is moving along very well. We anticipate the front nine being completed by the end of 2023. Barring any major weather delays, the project could potentially be completed by May of 2024.

Our annual survey results from Kemper are in and we saw a significant jump. We went from an 11% rating to a 48% NPS rating, which puts us into an elite group of private clubs. Overall takeaway from the year is that we are doing some really good things here at LFCC and we will continue to strive to improve even more in the coming year.

Within the 2024 budget there is a \$50 a month increase in all membership categories. This is to address the rise in minimum wage, insurance premiums, staff and labor and general maintenance.

We added 68 new memberships in 2023 and received a total of 42 resignations. Thank you to all the membership for you personal advertising. 38% of our new memberships came from membership referrals. The initiation fee for new members will be increasing in 2024.

***We are working with Jonas to update our mobile app

New Business Discussion:

Question: Is the board considering the tennis courts for improvements? Are we considering pickleball courts?

Answer: Yes, the board is aware the tennis courts need to be addressed and we will be discussing our options as we move forward into 2024

Question: Is there a plan to have a fully certified PGA professional on staff?

Answer: Yes, currently Matt and Rob are in the process of completing this.

Question: Is the maintenance going to be different with the bunkers when the new ones are completed.

Answer: Yes, machinery will only be needed a few times a year. With our existing bunkers machines are used regularly to keep them playable. With the new Billy Bunker system, hand raking by the grounds crew will be sufficient 90% of the time. Rain events in the past would mean the bunkers were unplayable for a significant period of time. This will no longer be the case.

Question: Has there been any discussion on adding more junior or social members to the BOD?

Answer: Currently the bylaws do not allow this, but the board is open to discussing the possibility in the future. If a change was made the bylaws would need to be amended.

Vote Results:

Tara Chandler

Jeff Finke

Traci Logue

Meeting adjourned at 7:53 pm