

LFCC Annual Meeting
12-9-2024 (Monday) at 7 PM

1. President Todd Mayfield calls meeting to order; A quorum was noted and confirmed in order for the annual meeting to begin; (7:03 PM); a thank you to Rob Walls and his incredible staff

2. Approval of the Annual Meeting Minutes of 12-4-2023 / vote on waiver of the reading of the Minutes; motion by Lindy Edmund; Seconded by Ed Miller; motion passed with out the need for reading the minutes into the record.

3. President Introductions by Todd Mayfield
Discussion about new racquet courts detailing budget and timing for said project; any follow up questions can be addressed
Later in the meeting

4. Treasures Report by Tara Chandler: 2024 Results / 2024 Capital Funds / Year End balance sheet / 2025 Budget / 2025 Budget
Capital Improvements; all (5) financial reports and pertinent figures outline and presented by Tara C. The Board is presenting
A balanced budget for 2025, which includes the racquet project of \$450,000.00. 2024 Budget was balanced based upon the balance summary and report.

5. KemperSports Presentation by Rob Walls: discussed his Team for 2024, in the front and back of the house; discussed Chef Adam S. Updated role. Golf rounds were up; (9) golf outings took place; F&B was 1.1 million and was over 1 million for the first time
Focused on family fun and experiences for our members. HVAC work will be done and dealt with in order to keep the kitchen Temps down. Discussed the results of the KSM survey and how excellent the numbers look like in comparison to prior years.
2025 Budget: operating dues increase of 5% per category (across the board in all categories) to offset costs. Explanations as costs associated with minimum wage rate increases, insurance and benefits. Rob thanks his entire staff and the Board of Directors

6. Nominating Committee Report / Election of (3) Directors by Todd Mayfield; outlines the candidates

7. Collection of Ballots

8. Old Business: status of Matt Brownfields progress in obtaining the PGA pro status; to be completed by 2026 per agreement
With LFCC. Logan and Cordale are moving towards their PGA certification as well.

9. New Business: Mr. Brian White and the sunsetting of the Honorary membership category, has Board talked about bringing this Program back now that the financial situation looks good at LFCC these days. Board has not discussed it and there is no proposal; But we are happy to consider such an option and initiate such a discussion. Motion to come up with a plan to bring it back in some Way shape or form; something the Board should come up with a proposal plan; seconded motion by Steve Wanczak. Further discussion: Rob Walls talked about the historical perspective as to the program and why it was shuttered as a program. Numbers discussed As to how many members are still in the program (grand-fathered in). Discussions had regarding the history of the changes; and how that Looks today in light of our financial position and junior membership. Motion passes with an addendum which is that the Board Discusses this and gets back to the membership in (6) months.

Fred / question: Reciprocity with other KSM golf courses: discussion as to what being part of the KSM family gives you with some Of the properties.

10. Report on Voting results / by Todd Mayfield: Results: Cody Dust, Linda Hamilton, and Kim Zahrn named to the Board

11. Adjournment of meeting by Todd Mayfield at 7:40 PM, and thanks those in attendance.