

Changes to Annual Meeting

Due to the changes in mitigation standards provided by the State of Illinois, all in person gatherings of any kind are prohibited. This directly impacts our upcoming Annual Meeting. Per our Bylaws, the Annual Meeting is a necessity. As a result, the Board of Directors have decided to hold the Annual Meeting by remote communication to keep our membership obligation and still allow the meeting to go forward. We will have a virtual meeting (i.e. zoom, webex or a windows meeting platform) which will also allow members to participate via telephone, if that is their preference.

The Bylaws state to declare a quorum for the Annual Meeting, we will need to make sure there are 10 equity members, not counting Board members, participating at the virtual meeting. In total, it is required to have a minimum of 42 members present on the call, or by Proxy.

The main four subject matters we will be covering at the Annual Meeting include the following: 1) New Board Members (three open slots), 2) Assessment, 3) Present a Balanced Budget, and 4) Updated Capital Budget.

Your proxy(s) and ballots can be dropped off at the club, mailed or emailed to our General Manager at gm@lincolnshirefieldscc.com. To attend the meeting please be sure check the box and provide your email address or phone number on the proxy form. Instructions and meeting credentials will be provided the day before the meeting by email or phone. Lastly, please submit any questions in advance to the Annual Meeting to the email address above. Thank you for your understanding as we navigate these unprecedented times. Your safety is our main concern, but we also must forge ahead in order to manage and complete the business of the Club in the most responsible and reasonable fashion possible.

Please help us conduct a valid meeting by following the below steps:

- 1) Return your ballot to the club with your name and member number filled out
- 2) Return your signed proxy.
- 3) At the bottom of your proxy please indicate if you will be attending the virtual annual meeting. Provide a phone number or an email so we can give you the credentials for the meeting.

NOTICE OF ANNUAL MEETING OF THE EQUITY MEMBERS OF LINCOLNSHIRE FIELDS COUNTRY CLUB OF CHAMPAIGN, INC.

NOTICE IS HEREBY GIVEN THAT THE 45th ANNUAL MEETING OF
EQUITY MEMBERS WILL BE HELD REMOTELY
MONDAY, DECEMBER 7th, 2020 AT 7:00 PM

Following is a letter from the President regarding this meeting. If you are unable to attend the meeting, please complete the attached proxy and either mail it to the Clubhouse or email it to our General Manager, Justin Waffle at GM@LincolnshireFieldsCC.com.

Dear Fellow Members:

It is once again time for the Lincolnshire Fields Country Club Annual Meeting. This year's meeting will be held on Monday, December 7, 2020 at 7:00 pm remotely. This notice contains a packet of information that will recap all the important information to be conveyed and voted upon at the meeting. All members are welcome to attend and voting members are encouraged to vote by dropping off your ballot at the clubhouse, sending it by mail or by email.

This packet includes:

- A summary of the 2020 operating results, balance sheet and capital expenditures
- A proposed fiscal year 2021 budget
- The proposed budget of Capital Improvements and Purchases for 2021
- A ballot for electing new Board Members
- Proposed Assessment

This year was truly unprecedented, dealing with a pandemic and the uncertainties that come along with such. During this difficult time, it was great to have a club where we could all enjoy, knowing we would be safe and comfortable. The Board and I sincerely appreciate your support and understanding throughout this tumultuous year. Your continued participation since reopening the club in May has been outstanding, experiencing record rounds of golf and patronage in our restaurants, helping to minimize the financial impact.

Our members pride and appreciation for Lincolnshire Fields, ensures a bright future for the club for many years to come. I am looking forward to the opportunity to build on our successes and seize on our opportunities, to ensure the continued long-term viability of the club.

I hope to see everyone at the meeting. However, if you are unable to attend the remote meeting please send in your proxy and ballot to the Clubhouse. If we do not see you at the meeting, on behalf of the Board, I would like to wish you and yours a happy and healthy holiday season.

Sincerely,
Tony Zahn
Tony Zahn, President
Lincolnshire Fields Country Club



**Lincolnshire Fields Country Club of Champaign
Annual Meeting of Equity Members
Monday, December 7th, 2020**

- 1) President calls meeting to order at 7:00 PM and declares that quorum is present. A quorum consists of 20% of the total voting rights outstanding which consist of a minimum of 42 members present in person or by proxy (20% of 208).
- 2) Reading by Secretary Toney Tomaso of the Annual Meeting Minutes of December 9th, 2019
- 3) President Introductions- Tony Zahrn
- 4) Treasurer's Report- Dave Jones .
- 5) KemperSports Presentation- Justin Waffle
- 6) Nominating Committee Report- Election of three (3) Directors- Tony Zahrn
- 7) Membership Vote
- 8) Old Business
- 9) New Business
- 10) Report of Voting Results
- 11) Adjournment

**Minutes of the Annual Meeting of Lincolnshire Fields Country Club
DRAFT**

Monday, December 09, 2019, 7:00 pm Dining Room

President Dave Jones called the meeting to order at 7:19 pm after establishing that there was a quorum.

Mr. Jones thanked outgoing Board Member, Steve Hartman for his tenure on the Board and introduced the rest of the Board members present: Tony Zahn, Larry Grill, Jim Burgener, Randi Lundstedt, Todd Mayfield and Sue Peterson, noting that Mr. Mayfield and Mrs. Peterson had both agreed to be put up for election.

Mr. Jones then introduced Dean Lytton and Phillip Arouca from KemperSports and thanked the staff and management for their efforts during the year.

Secretary Toney Tomaso was absent so President Jones entertained a motion to waive the reading of the minutes from the previous year's meeting. The motion was made by Brian Mosley, and seconded by Bill Utnage. Motion carried unanimously.

It was then moved by Mr. Utnage, and seconded by Brian Mosley that the minutes of the previous year's meeting be approved as presented. Motion carried unanimously.

Mr Jones made comments about the state of the Club noting the valuable assistance received during the year from KemperSports relating to key employee turnover. He also noted the challenges experienced and acknowledged the need for continued improvements in F&B experience, an area of concern for all members. He also noted that he expects the board to continue transitioning to more strategic and long term focus to guide the future of the Club.

Mr. Jones then noted the Treasurer's Report of financials would be presented in parts but would include the following: 2019 Operating Results, 2019 Capital Fund, 2019 year-end Balance Sheet, 2020 Budget and 2020 Capital Budget. He further clarified that the dues increase that was implemented in October is the only change to dues and there are no further increases or assessments at this time.

Mr. Jones explained that the cash reduction from prior year seen on the balance sheet was a result of paying down Accounts Payable relating to the irrigation improvements that were booked as a payable in the prior year. He also reported the 2019 Capital Fund rollforward and reviewed the 2020 Capital Improvements and Purchases budget noting there are no major projects planned for next year as well as several "reserve" items being planned for future years.

After Mr. Jones' presentations of the budgets, there were no questions and no further discussion.

Mr. Jones then turned the meeting over to Dean Lytton, Vice President, Operations from KemperSports. Mr Lytton presented a slide show that included the 2019 operating results and the 2020 operating budget. Highlights included:

Historical look at rounds played nationally detailing a "flat" trend in the industry and course supply decreasing in recent years. Also presented membership count comparison for 2015 - 2019 using other KemperSports managed private courses. Presented a detailed review of 2019 operational results by department including highlights and challenges faced in 2019. Challenges included a review of the 2019 weather impact and a regional comparison of rounds played year over year with data from The National Golf Foundation.

Presented 2020 operating budget highlights overall and by department. This included goals for membership sales, golf operations, and Food & Beverage operations for 19th Hole, Stingrays, and the Dining Room.

Reviewed the 2019 Member Survey including amount of responses, year over year comparison, key findings, and action items. Concluded the presentation with a review of KemperSports services and support for LFCC.

Upon conclusion of Mr. Lytton's presentation, several members made comments on topics including challenging F&B experiences, improved food quality, satisfaction with new F&B director results and comparisons to other clubs.

Mr. Jones then introduced Board member up for reelection including Todd Mayfield and Sue Peterson along with one new Board member, Rebecca Guyette up for election. Election ballots were collected but since there was no contested positions, all 3 members were elected.

There was no Old Business raised by the members present.

There was no New Business raised by the members present.

The meeting was adjourned at 8:19 pm.

Respectfully submitted,
Dave Jones
President, on behalf of Secretary Tomaso

Lincolnshire Fields Country Club
 Unaudited - Annual Meeting

Operating Results for Fiscal Year Ending October 31, 2020							
Department	2020 Actual	2020 Budget	2019 Actual	2018 Actual	2017 Actual	Variance to Budget	Variance to Prior Year
Revenue:							
Dues and Other	\$ 1,570,941	\$ 1,565,673	\$ 1,495,228	\$ 1,496,345	\$ 1,494,265	\$ 5,268	\$ 75,713
Assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Food & Beverage	\$ 619,979	\$ 842,541	\$ 743,664	\$ 820,770	\$ 810,310	\$ (222,562)	\$ (123,685)
Golf (with Net Merch)*	\$ 274,241	\$ 304,023	\$ 285,605	\$ 288,886	\$ 292,766	\$ (29,782)	\$ (11,364)
Pool	\$ 14,335	\$ 23,920	\$ 23,876	\$ 22,482	\$ 16,377	\$ (9,585)	\$ (9,541)
Total Revenue	\$ 2,479,496	\$ 2,736,157	\$ 2,548,373	\$ 2,628,483	\$ 2,613,718	\$ (256,661)	\$ (68,877)
Expenses:							
Admin Payroll & Other	\$ (660,703)	\$ (661,097)	\$ (674,128)	\$ (699,726)	\$ (694,211)	\$ 394	\$ 13,425
Food & Beverage	\$ (834,462)	\$ (946,213)	\$ (892,623)	\$ (916,348)	\$ (901,310)	\$ 111,751	\$ 58,161
Golf	\$ (145,662)	\$ (160,712)	\$ (133,890)	\$ (138,297)	\$ (157,433)	\$ 15,050	\$ (11,772)
Grounds	\$ (679,207)	\$ (730,142)	\$ (699,399)	\$ (716,388)	\$ (722,433)	\$ 50,935	\$ 20,192
Pool	\$ (40,995)	\$ (74,904)	\$ (64,935)	\$ (70,369)	\$ (91,084)	\$ 33,909	\$ 23,940
Tennis, net	\$ (15,588)	\$ (13,057)	\$ (15,054)	\$ (15,790)	\$ (11,749)	\$ (2,531)	\$ (534)
Management Fee	\$ (112,116)	\$ (114,878)	\$ (110,961)	\$ (108,530)	\$ (21,194)	\$ 2,762	\$ (1,155)
Total Expenses	\$ (2,488,733)	\$ (2,701,003)	\$ (2,590,990)	\$ (2,665,448)	\$ (2,599,414)	\$ 209,508	\$ 103,412
OPERATING RESERVE (LOSS)	\$ (9,237)	\$ 35,154	\$ (42,617)	\$ (36,965)	\$ 14,304	\$ (47,153)	\$ 34,535
Food & Beverage Total, net	\$ (214,483)	\$ (103,672)	\$ (148,959)	\$ (95,578)	\$ (91,000)	\$ (110,811)	\$ (65,524)
Golf, net	\$ 128,579	\$ 143,311	\$ 151,715	\$ 150,589	\$ 135,333	\$ (14,732)	\$ (23,136)
Pool, net	\$ (26,660)	\$ (50,984)	\$ (41,059)	\$ (47,887)	\$ (74,707)	\$ 24,324	\$ 14,399
*							
Golf Merchandise Sales	\$ 154,837	\$ 205,049	\$ 187,870	\$ 208,320	\$ 188,410		
Golf COGS	\$ 120,341	\$ 147,200	\$ 133,247	\$ 150,891	\$ 136,105		
Net Merchandise Contribution	\$ 34,496	\$ 57,849	\$ 54,623	\$ 57,429	\$ 52,305		

Lincolnshire Fields Country Club
Balance Sheet - October, 2020

	<u>10/31/20</u>	<u>10/31/19</u>	<u>Change</u>
CURRENT ASSETS			
Money Market-Capital Fund	173,132.02	122,836.62	50,295.50
Checking Accounts	77,690.82	53,122.78	24,568.04
CASH ACCOUNTS	<u>250,822.84</u>	<u>175,959.30</u>	<u>74,863.54</u>
ACCOUNTS RECEIVABLE	256,207.66	245,872.06	10,335.50
Inventory - F&B	37,124.77	44,249.07	(7,124.30)
Inventory - Golf	73,518.61	95,070.07	(21,551.46)
Inventory - Grounds Fert/Chem	17,340.74	27,498.20	(10,157.46)
Other Prepays	24,884.37	19,769.65	5,114.72
INVENTORIES / PREPAID EXPENSES	<u>152,868.49</u>	<u>186,586.99</u>	<u>(33,718.50)</u>
TOTAL CURRENT ASSETS	<u>659,898.89</u>	<u>608,418.35</u>	<u>51,480.54</u>
FIXED ASSETS			
Subtotal-LAND & BUILDINGS	8,014,995.87	8,027,870.49	(12,874.62)
Subtotal-FURN, FIXTURES & EQUIP	4,003,785.71	3,930,202.22	73,583.49
Subtotal-ACCUM. DEPRECIATION	(7,111,772.55)	(6,686,841.77)	(424,930.78)
NET FIXED ASSETS	<u>4,907,009.03</u>	<u>5,271,230.94</u>	<u>(364,221.91)</u>
TOTAL ASSETS	<u><u>5,566,907.92</u></u>	<u><u>5,879,649.29</u></u>	<u><u>(312,741.37)</u></u>
CURRENT LIABILITIES			
Accounts Payable	40,496.27	43,477.10	(2,980.83)
Misc Payables	132,323.69	192,197.00	(59,873.31)
Credit Line - Bank Champaign	168,000.00	289,866.67	(121,866.67)
Advance Dues	208,402.80	184,625.30	23,777.50
Past Due/Doubtful Accts	9,953.21	10,000.00	(46.79)
Gift Certificate Liability	3,728.79	4,472.21	(743.42)
ACCOUNTS PAYABLE/NOTES PAYABLE	<u>562,904.76</u>	<u>724,638.28</u>	<u>(161,733.52)</u>
ACCRUED PAYROLL TAXES	-	-	-
ACCRUED TAXES AND INTEREST	65,766.78	66,951.58	(1,184.80)
OTHER ACCRUALS	56,585.44	48,153.52	8,431.92
TOTAL CURRENT LIABILITIES	<u>685,256.98</u>	<u>839,743.38</u>	<u>(154,486.40)</u>
LONG TERM LIABILITIES			
LT N/P Comm RE Pool Loan	1,213,744.93	1,289,936.79	(76,191.86)
LT Note - Blower Bank	6,525.45	-	6,525.45
LT Note Payable - Truck	-	-	-
LT Due on Grounds Equipment	292,299.84	392,937.48	(100,637.64)
LT CNH Capital Skid Steer Loa	-	-	-
LT Do on Vert Mower	-	2,296.71	(2,296.71)
LT N/P Pump House-Bk Champaign	-	-	-
LONG TERM LIABILITIES	<u>1,512,570.22</u>	<u>1,685,170.98</u>	<u>(172,600.76)</u>
TOTAL LIABILITIES	<u>2,197,827.20</u>	<u>2,524,914.36</u>	<u>(327,087.16)</u>
CAPITAL / MEMBERS' EQUITY			
Members' Equity	1,613,901.36	1,613,901.36	-
Retained Earnings-Bal Fwd	1,755,179.36	1,740,833.57	14,345.79
TOTAL EQUITY	<u>3,369,080.72</u>	<u>3,354,734.93</u>	<u>14,345.79</u>
TOTAL LIABILITIES & EQUITY	<u><u>5,566,907.92</u></u>	<u><u>5,879,649.29</u></u>	<u><u>(312,741.37)</u></u>

Lincolnshire Fields Country Club
 Unaudited - Annual Meeting

Capital Fund
Year Ending October 31, 2020 Results

Beginning Cash Balance at October 31, 2019 \$ 233,858

Additions:

Dues Income for FY 2020	\$	559,895	
Assessment	\$	-	
Proceeds from sale of grounds equipment	\$	-	
Interest	\$	296	
Total Additions:		\$ 560,190	\$ 560,190

Disbursements:

Pool Loan P&I (\$10,735.74 per month, balloon 10/2020)	\$	128,829	
Irrigation P&I (\$6900.69 per month, pays off 2/2022)	\$	82,808	
Verical Mower P&I (\$180.94 per month, paid off 4/2020)	\$	2,421	
Blower P&I (\$135.87 per month , pays off 4/2025)	\$	811	
Grounds Equipment Operating Leases	\$	37,288	
Grounds Equipment Capital Leases	\$	118,157	
19th Hole Upgrade	\$	2,200	
Tennis Net	\$	2,842	
Computer Upgrades	\$	28,750	
Water Heater	\$	8,870	
Bridge repair	\$	12,375	
Pool Pump	\$	3,931	
Maintenance Burning Pile	\$	3,650	
		\$ 432,931	\$ 432,931

Ending Cash Balance at October 31, 2020 \$ 361,117

Lincolnshire Fields Country Club
 Unaudited - Annual Meeting

Operating Results for FY '20 Compared to FY '21 Budget			
Department	2020 Actual	2021 Budget	Difference
Revenue:			
Dues and Other	\$ 1,570,941	\$ 1,656,507	\$ 85,566
Assessments	\$ -	\$ -	\$ -
Food & Beverage	\$ 619,979	\$ 792,592	\$ 172,613
Golf (with Net Merch)*	\$ 274,241	\$ 304,852	\$ 30,611
Pool	\$ 14,335	\$ 24,050	\$ 9,715
Total Revenue	\$ 2,479,496	\$ 2,778,001	\$ 298,505
Expenses:			
Admin Payroll & Other	\$ (660,703)	\$ (681,329)	\$ 20,626
Food & Beverage	\$ (834,462)	\$ (956,085)	\$ 121,623
Golf	\$ (145,662)	\$ (181,593)	\$ 35,931
Grounds	\$ (679,207)	\$ (752,203)	\$ 72,996
Pool	\$ (40,995)	\$ (78,107)	\$ 37,112
Tennis, net	\$ (15,588)	\$ (11,997)	\$ (3,591)
Management Fee	\$ (112,116)	\$ (116,630)	\$ 4,514
Total Expenses	\$ (2,488,733)	\$ (2,777,944)	\$ 289,211
OPERATING RESERVE (LOSS)	\$ (9,237)	\$ 57	\$ 9,294
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Food & Beverage Total, net	\$ (214,483)	\$ (163,493)	\$ 50,990
Golf, net	\$ 128,579	\$ 123,259	\$ (5,320)
Pool, net	\$ (26,660)	\$ (54,057)	\$ 46,827
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Golf Merchandise Sales	\$ 154,837	\$ 185,691	\$ 30,854
Golf COGS	\$ 120,341	\$ 131,715	\$ 11,374
Net Merchandise Contribution	\$ 34,496	\$ 53,976	\$ 19,480
Golf COGS %	22.3%	29.1%	6.8%

LFCC
 2021 Capital Fund Summary/Projection
 Meeting Date: 12/7/20

	Budget 2021	2022	2023	2024	2025	2026	5+ Projection 2021-2026
Beginning Fund Balance	\$ 331,117	\$ 335,908	\$ 264,514	\$ 241,357	\$ 210,894	\$ 286,937	\$ 335,908
2020 Dues - Projected	544,876	544,876	544,876	544,876	544,876	544,876	2,724,380
2019 Capital Assessment	-	-	-	-	-	-	-
Total 2020 Funds Available	905,993	880,784	809,390	786,233	755,770	831,813	3,060,288
2020 Disbursements							
Operating Lease Payments	37,288	37,287	12,428	-	-	-	49,715
Capital Lease Payments	113,798	88,052	38,165	14,196	-	-	140,413
Loan Payments	213,249	158,043	130,440	130,440	129,630	128,820	677,374
Total Committed Payments	364,335	283,382	181,033	144,636	129,630	128,820	867,501
Uncommitted Funds	541,658	597,402	628,357	641,597	626,140	702,993	2,192,787
Specific Reserves							
HVAC Replacement	26,000				30,000		30,000
Clubhouse/Dining Upgrades	25,000	65,000	45,000				110,000
Tennis Courts Replace				120,000	120,000		240,000
Pool Equipment						50,000	50,000
Bunker Upgrades		60,000	150,000	150,000			360,000
Emergency Reserves	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Total Reserve Fund	150,000	150,000	220,000	295,000	175,000	75,000	815,000
Available	465,658	447,402	408,357	346,597	451,140	627,993	1,377,787
Projects							
Water Heater							-
Kitchen Equipment Repairs	5,000		5,000			22,000	27,000
Pool Furniture	10,000		6,000		25,000		31,000
Bunkers/Sand	10,000		10,000				10,000
Maintenance Shed Repairs/Roof	30,000						-
Tennis Nets	2,500				2,500		2,500
Practice Tee/Range Improvements	4,000			4,000			4,000
Clubhouse Signage & entry repairs							-
Parking Lot Resurface	25,000	75,000				200,000	275,000
Circle Drive Improvements							-
Camera Upgrades/Stringrays	10,000						-
Banquet Equipment							-
Golf Shop Improvements		15,000					15,000
Locker Room Improvements	5,000		15,000				30,000
Cart Parking Resurface/Tent			20,000		20,000		40,000
Tree Work	10,000						
Projected NEW Equipment Commitments	A 24,250	117,888	136,000	141,703	141,703	141,703	678,997
Total Projects/NEW Commitments	154,750	207,888	192,000	160,703	189,203	363,703	1,113,497
Ending Funds	\$ 310,908	\$ 239,514	\$ 216,357	\$ 185,894	\$ 261,937	\$ 264,290	\$ 264,290

OK

A - From Ground's projected equipment schedule and KSM review.

Ballot for the Board of Directors for Lincolnshire Fields Country Club
Meeting Date: December 7, 2020

Please choose up to three of the following Regular Equity members to serve a three-year term on the Board from 2021-2023:

_____ **Larry Grill:** Mr. Grill has served on the Board of Directors for the past three years and has chaired the Grounds Committee. He is a very avid golfer, who participates in league and the many tournaments that are held throughout the season. He also enjoys the other amenities that the Club has to offer. Mr. Grill looks forward to continuing to hear the concerns of the membership and representing their interests on the Board.

_____ **Kolby Jackson:** Kolby and his wife Amber joined LFCC in 2016. Kolby spent many of his childhood years as a member at LFCC and is thrilled to see his daughter Rosalie grow up with similarly great experiences. The Jackson's can regularly be found enjoying many of the club's amenities, especially the golf course and pool. Kolby is a three-time graduate of the University of Illinois and works as a Country Financial Representative in Mahomet. Kolby hopes to serve as a voice for the junior members of the club and is excited about working to elevate overall member experience for everyone at LFCC.

_____ **Traci Logue:** The Logue's have called LFCC and #3 Tee their home for the past 14 years. Traci and her husband Mark, own Fasteners Etc., having celebrated their 25th year in business this past October. With two of their adult children and several of their grandchildren also calling Lincolnshire Fields home, it is always a family affair when they are golfing, swimming or dining. Traci is ready to serve and excited to learn more about the inner workings of the club in order to help guide LFCC over the next three years.

_____ **Randi Lundstedt:** Ms. Lundstedt has served the past three years on the Board of Directors. While on the Board she has functioned as the House and Membership Committee Chair. She also is an avid golfer, belonging to all the ladies' leagues, and teaches an exercise/fitness class here. She looks forward to helping to develop additional programming in golf, tennis, and swimming.

_____ **Sam Banks:** Sam and Maureen Banks have been members of LFCC for over 20 years. Sam's life work has been to impact the lives of at risk and underserved youth and families, and he has served as CEO of two of our most noted not for profit agencies, Cunningham Children's Home and Don Moyer Boys & Girls Club. As members of LFCC, Sam and Maureen spend most of their time taking advantage of the golf facilities and events. In their early membership years, the Banks kids (Bryan, Brittany, and Danielle) spent countless hours at the pool and snack bar facilities. Their son Bryan and his wife Kayla are now LFCC members as well. In the mid 2000's Sam served a three-year term on the LFCC Board serving on both the grounds and pool/tennis committees. Sam says that being a member of the Club has meant a lot to his family and he would like to give back at this time to help promote the growth of membership and support the positive work with the transition to professional management through our Kemper relationship.

Assessment Approval:

Shall the Board of Directors be authorized to make an operating assessment of \$395.00 for Regular Equity Members with a corresponding amount for all other memberships based on the ratio of dues paid by those memberships to Regular Equity Memberships for the purpose of balancing the 2020 operating budget in accordance with the Bylaws.

Yes No

Member Name _____ **Member #** _____

**LINCOLNSHIRE FIELDS COUNTRY CLUB
OF CHAMPAIGN, INC.
CHAMPAIGN, ILLINOIS**

Proxy

I, the undersigned, being the owner of a Transferable Equity Certificate ("TEC") of Lincolnshire Fields Country Club of Champaign, Inc. ("CLUB"), do hereby constitute and appoint Tony Zahn, President of the Board of Directors of the Club, or _____, my true and lawful attorney-in-fact, agent and proxy to represent me at the Annual Meeting of the Members of the Club to be held on the 7th day of December, 2020 at 7:00 P.M., at the Clubhouse, and at any adjournment thereof, and to vote for me in my name, place and stead, on all matters of business as may come before the meeting, or adjournment, as fully and with the same effect as I could, if personally present.

I reserve the right to reclaim this Proxy if I do attend the Annual Meeting.

Dated: _____, 2020

Please Print Name

Signature



Please check the box if you will be attending the Virtual Annual Board Meeting

Send meeting credentials to the following:

Phone Number- _____

Or

Email Address- _____

RETURN PROXY & BALLOT TO CLUB NO LATER THAN DECEMBER 7th BY 5:00 PM